



CiRCLE 2018

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Chania, Crete

Challenges for the Islands in the era of the Circular Economy

Business Development, Innovation and SMEs Greece

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Under the auspices of



BASIC INFORMATION

- Overall objective: Increased value creation and sustainable growth;
- Bilateral aim: Long-term business cooperation with Donor States;
- Grant scheme: Programme budget Euro 21,500,000;

- Areas of support:
 - Innovative technologies, processes and services;
 - Sustainable business development;
 - Greening of existing businesses and processes;
 - Development and application of innovative products and services;

- Target group: Private sector – SMEs focus.



FOCUS AREAS

- Green Industry Innovation
 - Innovative environmental friendly technologies, green products and services, recycle and reuse of waste, greener production processes etc.
- Blue Growth
 - Maritime supra-structures, maritime transport, coastal and maritime tourism, blue biotechnology, seabed mining, blue energy etc.
- Information and Communication Technology (ICT)
 - Application of ICT solutions in industrial processes and other business operations;
 - Development of products/services for digitalisation of all economic sectors.



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GRANT AMOUNTS AND GRANT RATES

- Financial support to Greek enterprises (none-reimbursable grants);
- Grant amounts - based on approved total project budget
 - *Minimum Euro 200,000*
 - *Maximum Euro 1,500,000*
- For Small Grants Scheme
 - *Minimum Euro 50,000*
 - *Maximum Euro 200,000*
- State Aid Regulations apply for all economic operators
 - *General Block Exemption Regulation (GBER), (from 15%-70%);*



PRACTICAL INFORMATION

Open calls and **competition**:

- Travel Support Scheme – establish project partnerships with entities from Donor States, planned Nov. 2018;
- 1st Call for project proposals, planned Dec. 2018/Jan. 2019;
- Project implementation period: Aug. 2019 – Dec. 2022;

- Fund Operator/grant decisions: **Innovation Norway**, Oslo
- Programme Partner, the Hellenic Fund for Entrepreneurship and Development (**ETEAN**), Athens, will assess requests for quarantees.

Thank you for your attention



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